



APOLLO

# Private Company D&O Insurance

FROM APOLLO

A Private Company D&O policy provides protection for situations in which an organization's directors or officers face legal action that isn't covered by an existing policy. It offers peace of mind for scenarios that could result in large liabilities.

## WHY D&O IS IMPORTANT

- It protects against actions or consequences of board decisions or omissions. For example improper HR practices, fund mismanagement, defamation, breach of fiduciary duties, or conflicts of interest
- Attracting new directors is easier when they know they will be provided with D&O coverage
- Venture capital firms often require that companies in their portfolios have D&O insurance
- When a private company's number of shareholders grows, the risk that a disgruntled shareholder will file suit against the directors and officers also grows. D&O insurance is designed to respond to this risk

## KEY FEATURES

- Available for over 1,000 classes of business
- Limits up to \$2 million
- Companies with revenue or assets up to \$50 million are insurable
- Up to 25% of the employees and operations of the company are allowed to be outside of the US and Canada
- Companies with up to 100 employees are allowed
- Up to 10 employees can be US-based
- Available in every province except Quebec
- Monthly pay from a credit or debit card is available
- Premiums start at \$750

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